FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									

0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>AVRIL VICKI L</u>					2. Issuer Name and Ticker or Trading Symbol GREIF INC [GEF,GEF.B]									ck all applic			on(s) to Issu 10% Ow			
(Last) (First) (Middle) 425 WINTER ROAD					3. Date of Earliest Transaction (Month/Day/Year) 07/13/2010									Officer below)	give title		Other (specify below)			
(Street) DELAW		OH State)	43015 (Zip)							`	Month/Day	,	ene	Line)	6. Individual or Joint/Group Filing (Check Application) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
1. Title of Security (Instr. 3) 2. Transa Date				Transactio	action 2A. Deemed Execution Date,		te,	3. 4. Securiti Disposed Code (Instr. 5)		es Acqui	red (/	A) or	5. Amoun Securities Beneficia Owned Fo	illy	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership			
								Code	, ,	Amount	(A) or (D) Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
			Table II - De (e.								sed of, on				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code	4. Transaction Code (Instr. 8)		of Exp		Date Exercisable piration Date lonth/Day/Year)		and	7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transactio (Instr. 4)	e es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exer	cisable	Expi Date	iration	Title	0 N	Amount or lumber of Shares						
Phantom Stock Units (Cash Only Rights)	\$58.11	07/13/2010		A		12.91		08/08	8/1988 ⁽¹⁾	08/0	08/1988 ⁽¹⁾	Class A Commo Stock	n i	12.91	\$58.11	5,749.8	34	D		

Explanation of Responses:

1. The units are to be settled in cash upon the reporting person's retirement from the Board.

Vicki L. Avril by John K. Dieker pursuant to a POA filed 07/14/2010 with the Commissioner.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.