SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number: 3235-0104 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	or Sec	tion 30(h) of	the Investment Company Act of 19	40				
Name and Address of Reporting Person* 2. Date of Event Requiring Statement (Month/Day/Year) 11/01/2004		ment	3. Issuer Name and Ticker or Trading Symbol <u>GREIF INC</u> [GEF,GEF.B]					
(Last) (First) (Middle) 425 WINTER ROAD	. 11/01/2004		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below)		er 11 cify	5. If Amendment, Date of Original Filed (Month/Day/Year) 11/02/2004		
(Street) DELAWARE OH 43015			SR VP-Global Sourcin	,		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City) (State) (Zip)		n Derivati	ive Coovition Deposition	. Ourrad				
1. Title of Security (Instr. 4)			eneficially Owned (Instr. 4)	3. Ownersh Form: Direc or Indirect ((Instr. 5)	t (D) (Instr. 5)		Beneficial Ownership	
Class A Common Stock			0(1)	D				
Class B Common Stock			700	D				
(e.,			e Securities Beneficially (nts, options, convertible		s)			
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversio or Exercis	e Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)		
Class A Common Stock Options (Right to Buy)	09/03/1999	09/03/2007	Class A Common Stock	10,000	30	D		
Class A Common Stock Options (Right to Buy)	09/02/2000	09/02/2008	Class A Common Stock	5,000	31.75	D		
Class A Common Stock Options (Right to Buy)	09/01/2001	09/01/2009	Class A Common Stock	4,000	24.25	D		
Class A Common Stock Options (Right to Buy)	09/06/2002	09/06/2010	Class A Common Stock	5,000	29.188	D		
Class A Common Stock Options (Right to Buy)	09/05/2003	09/05/2011	Class A Common Stock	7,000	30.59	D		
1 (5 5)								
Class A Common Stock Options (Right to Buy)	09/05/2004	09/05/2012	Class A Common Stock	8,000	26.2	D		

Explanation of Responses:

1. The reporting person does not own any Greif Class A Common Stock.

Remarks:

Reason for amendment: Column 4 of Table II of the Form 3 filed earlier today showed a cumulative total of the Derivative Securities owned instead of the Conversion or Exercise Price of the Derivative Securities.

Ronald L. Brown by John K. Dieker pursuant to a POA filed 11/02/2004 with the Commission. ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.