Phantom Stock Units (Cash Only

Rights)

\$58.74

Explanation of Responses:

	FORM	4		דא ר		<pre>c</pre>	ECU	ріт			EX	сна		оммі	INOI22				
		UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549														OMB APPROVAL			
Section 16. Form 4 or Form 5 obligations may continue. See					IENT OF CHANGES IN BENEFICIAL OWNERS										HIP OMB Number: Estimated average				3235-0287 en
					iled pu	irsuan or Sec	t to Sect	$\frac{1}{100}$	6(a) o he Inv	of the Sec	urities	34		hours	s per res	sponse:	0.5		
1. Name and Address of Reporting Person* AVRIL VICKI L					2.	or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol GREIF INC [GEF,GEF,B]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 425 WINTER ROAD					3. Date of Earliest Transaction (Month/Day/Year) 11/01/2010									X Director 10% Owner Officer (give title below) 0 ther (specify below)				specify	
(Street) DELAW	43015		4.	4. If Amendment, Date of Original Filed (Month/Day/Year)						//Year)	Line	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting							
(City) (State) (Zip)															Person				Ū
		Та	ble I - Noi	n-Der	ivativ	ve Se	ecuriti	es A	Acqu	uired, D	ispo	sed o	f, or Ben	eficiall	y Owned				
1. Title of Security (Instr. 3) 2. Trans. Date (Month/I					action 2A. Deemed Execution Date if any (Month/Day/Yea			Ċ.	e, Transaction Disposed Of (Code (Instr. 5)				es Acquired (A) or Df (D) (Instr. 3, 4 and		it of s Ily ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code V Amount		mount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
			Table II -										or Bene ble secu		Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, Trans Code		action (Instr.	5. Nun of Deriva Securi Acquir (A) or Dispos of (D) (Instr. and 5)	tive ities red sed 3, 4	Expi	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title an Amount o Securities Underlyin Derivative (Instr. 3 a	f 9 9 9 Security	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Beneficia Owned Followin Reported Transact (Instr. 4)	ve es ally g d tion(s)	10. Ownershij Form: Direct (D) or Indirect (I) (Instr. 4	Beneficia Ownersh (Instr. 4)
					Code	v	(A)	(D)	Date	e rcisable	Expir Date	ation	Title	Amount or Number of Shares					

08/08/1988⁽¹⁾

08/08/1988⁽¹⁾

Class A

Common

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

1. The units are to be settled in cash upon the reporting person's retirement from the Board.

11/01/2010

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

106.4

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Vicki L. Avril by John K.

Dieker pursuant to a POA filed <u>11/01/2010</u>

6,040.09

D

Date

\$58.74

with the Commission.

106.4

** Signature of Reporting Person