| SEC F | Form 4 |
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Instruction 1(b)

AVRIL VICKI L

(Last)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

1. Name and Address of Reporting Person*

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

I

Officer (give title

6. Individual or Joint/Group Filing (Check Applicable

Form filed by One Reporting Person Form filed by More than One Reporting

below)

Person

Line) Х

| STATEMENT OF CHANGES IN BENEFICIAL OWNE | OMB Number: | 3235-0287 | | |
|---|---|--|-------|--|
| | Estimated average burden | | | |
| Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 | | hours per response: | 0.5 | |
| or Section 30(h) of the Investment Company Act of 1934 | | | | |
| 2. Issuer Name and Ticker or Trading Symbol GREIF INC [GEF,GEF,B] | 5. Relationship of R (Check all applicable | ip of Reporting Person(s) to Issu plicable) | | |
| | X Director | 10% 0 | Owner | |

| 425 WINTER R | OAD | |
|----------------------|---------|-------|
| (Street) DELAWARE | ОН | 43015 |
| (City) | (State) | (Zip) |

(First)

(Middle)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

4. If Amendment, Date of Original Filed (Month/Day/Year)

3. Date of Earliest Transaction (Month/Day/Year)

07/01/2009

| | 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | ction | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
|--|---------------------------------|--|---|------------------------------|-------|---|---------------|-------|---|---|---|
| | | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|---|--|---|------------------------------|---|-------|-----|--|---------------------------|--|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Phantom Stock Units (Cash Only Rights) | \$44.22 | 07/01/2009 | | А | | 41.14 | | 08/08/1988 ⁽¹⁾ | 08/08/1988 ⁽¹⁾ | Class A Common Stock | 41.14 | \$44.22 | 4,828.01 | D | |

Explanation of Responses:

1. The units are to be settled in cash upon the reporting person's retirement from the Board.

Vicki L. Avril by John K.

Dieker pursuant to a POA filed 07/02/2009

with the Commission.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.



Other (specify

below)