FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* CHANDLER CHARLES R						2. Issuer Name and Ticker or Trading Symbol GREIF INC [GEF,GEF,B]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
CHANDLER CHARLES R														X	Direc	ctor		10% Owner		
(Last) 425 WIN	(Fi TER ROAI	,	Middle)		3. Date of Earlies 04/05/2004				Carliest Transaction (Month/Day/Year) 04							Office below	er (give title v)		Other (pelow)	specify
-					4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable					
(Street) DELAWA	ARE OI	H 4	13015												Line) X		n filed by One	•	•	
(City)	(St	ate) (Zip)													Pers	on		·	
		Tabl	e I - Noi	n-Deriv	ative	Se	curiti	es Ac	quired,	Dis	posed o	f, o	r Ber	nefic	ially	Owne	ed			
Dat			2. Transaction Date (Month/Day/Year)		ar) i	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (Transaction Code (Instr.					4 and Sec Ber Ow		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount		(A) or (D)	Pric	ce		ted action(s) 3 and 4)			(Instr. 4)
Class A Common Stock				04/05	/05/2004				S		100		D	\$	34.5	10,300		D		
Class A Common Stock 0				04/05	05/2004				S		100		D	\$3	84.48	10,200		D		
Class A Common Stock				04/05	5/2004				S		200		D	\$3	84.47	10,000		D		
Class A Common Stock 0				04/05	5/2004				S		100		D	\$34.45		9,900		D		
Class A C	Class A Common Stock 04/05			/2004	2004			S		500		D	\$	34.4	9	9,400	D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
Derivative Security Or Exercise (Month/Day/Year) Execution if any			3A. Deem Execution if any (Month/Da	Date, Transaction Code (Inst			on of E		Expiration	5. Date Exercisa Expiration Date Month/Day/Yea		Am Sec Und Der Sec	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Deri Seci (Inst	vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Owne Form: Direct or Ind (I) (Ins	(D) irect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V		(A)	(D)	Date Exercisa	Date E Exercisable D		Titl	or Nu of	umber								

Explanation of Responses:

Charles R. Chandler by John K. Dieker pursuant to a POA filed with the Commission

04/07/2004

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).