FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-028								
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Check this box if no longer subject	tc
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(h)	

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

											· ·									
1. Name and Address of Reporting Person* <u>LINGREL DOUGLAS W</u>						2. Issuer Name and Ticker or Trading Symbol GREIF INC [GEF,GEF.B]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
																Direc	tor	10% (Owner	
(Last)	(Fi	ret) (Middle)		3. 🖸	Date of Earliest Transaction (Month/Day/Year)									X	Office below	er (give title v)	Other below	(specify)	
` '	`	,	iviluule)		12/12/2011											C	hief Inforn	nation Officer	•	
425 WINTER ROAD																				
(Street)					- 4. If	Ame	ndmen	, Date	of Origina	l Filed	I (Month/Da	ay/Yea	r)		Indivi	dual o	r Joint/Group	Filing (Check A	Applicable	
DELAW	ARE OI	H 4	3015												X	Form	filed by One	Reporting Pers	son	
,					-											Form		e than One Rep	orting	
(City)	(St	ate) (Zip)													1 010	011			
		Tabl	e I - No	n-Deriv	ative	Se	curiti	es Ac	quired	Dis	posed o	f, or	Ben	eficia	ally C	Owne	ed			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr. 5)		ities Acquired (A) d Of (D) (Instr. 3, 4			4 and S		ount of ties cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	v	Amount	ount (Price	I	Reported Transaction(s) (Instr. 3 and 4)			(11341. 4)		
Class A Common Stock 12				12/12	2/2011				A		1,551	A \$		\$0.0	0(1)	6,695		D		
		Та									sed of, onvertib				y Ow	ned				
1. Title of Derivative Security (Instr. 3)	rivative Conversion Date Execution Date (Month/Day/Year) if any		Date,	4. Transaction Code (Instr. 8)		of Deri Secu Acqu (A) o Disp of (D	r osed) r. 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares			nt er		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		

Explanation of Responses:

 $1. \ Shares \ awarded \ pursuant \ to \ the \ company's \ long \ term \ incentive \ plan. \ No \ consideration \ was \ paid \ by \ the \ reporting \ person.$

Douglas W. Lingrel by John K.
Dieker pursant to a POA filed 12/13/2011
with the Commission.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.