FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

shington, D.C.	20549		

OMB APPROVAL									
OMB Number:	3235-0287								
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Check this box if no longer subject to						
Section 16. Form 4 or Form 5						
obligations may continue. See						
Instruction 1(b).						

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* AVRIL VICKI L					2. Issuer Name and Ticker or Trading Symbol GREIF INC [GEF,GEF.B]								_	able)) Perso	10% Ov	vner
(Last) (First) (Middle) 425 WINTER ROAD					3. Date of Earliest Transaction (Month/Day/Year) 05/02/2011								Officer (below)	give title		Other (s below)	pecify
(Street) DELAW (City)		H State)	43015 (Zip)	[4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Ind Line)	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				1	
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
Date			2. Transact Date (Month/Day	Execution Date,		Code (In					5. Amount of Securities Beneficially Owned Following Reported		Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)				(IIISU. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Code	Transaction Code (Instr. 8) 8) Acquirer (A) or Dispose of (D) (In			Derivative Securities Acquired (Month/Day/Year) Underlying Derivative S (Instr. 3 and			ies g Security	8. Price of Derivative Security (Instr. 5)		ve Ces Fially Dong (I	Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable		opiration ate	Title	Amount or Number of Shares					
Phantom Stock Units (Cash Only Rights)	\$62.1	05/02/2011		A		100.64		08/08/1988 ⁽¹⁾	08	8/08/1988 ⁽¹⁾	Class A Common Stock	100.64	\$62.1	6,521.0	07	D	

Explanation of Responses:

1. The units are to be settled in cash upon the Reporting Person's termination from the Board due to her retirement, death, disability or reason.

Vicki L. Avril by John K. Dieker pursuant to a POA filed 05/02/2011 with the Commission.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.