FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL							
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Ragan Virginia D.		Requiring Statement (Month/Day/Year)  GREIF INC [ GEF, GEF.B ]									
(Last) (First) (Middle) 65 EAST STATE STREET, SUITE 2100	-		. Relationship of Reporting Perso Check all applicable)  Director X  Officer (give title below)	( )		If Amendment, Date of Original Filed (Month/Day/Year)      Individual or Joint/Group Filing (Check Applicable Line)					
(Street) COLUMBUS OH 43215	-		Below	belowy		X		y One Reporting Person y More than One erson			
(City) (State) (Zip)											
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)			neficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)					
Class A Common Stock			5,830	D							
Class A Common Stock		4,698	<b>I</b> <sup>(1)</sup>		Trustee						
Class B Common Stock		1,043,450 D									
Class B Common Stock		10,751,808	I <sup>(1)</sup>		Trustee						
Class B Common Stock		224,805	<b>I</b> (2)		Trustee						
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
1. Title of Derivative Security (Instr. 4)	2. Date Exerc Expiration Da (Month/Day/\	ate	3. Title and Amount of Securit Underlying Derivative Securit	ity (Instr. 4) Conve		cise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)			
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivat Securit	ive	Direct (D) or Indirect (I) (Instr. 5)				

## **Explanation of Responses:**

- 1. By family trusts of which Virginia D. Ragan is a co-trustee.
- $2.\ By$  grantor retained annuity trusts of which Virginia D. Ragan is the trustee.

<u>/s/ Virginia D. Ragan</u> <u>06/01/2009</u>

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly.$ 

- \* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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