FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* AVRIL VICKI L					2. Issuer Name and Ticker or Trading Symbol GREIF INC [GEF,GEF.B]									ck all applic	. ,		on(s) to Issu			
(Last) (First) (Middle) 425 WINTER ROAD					3. Date of Earliest Transaction (Month/Day/Year) 06/01/2010										Officer (below)	(give title		Other (s below)	pecify	
(Street) DELAW		H State)	43015 (Zip)		4. I	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Incline)	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
D			2. Transa Date (Month/D	2A. Deemed Execution Date, if any (Month/Day/Year)		·	Transaction Disposed (Code (Instr. 5)		ies Acquired (A) or Of (D) (Instr. 3, 4 au			and Securities Beneficially Owned Foll		Form:	Direct Indirect Istr. 4)	7. Nature of Indirect Beneficial Ownership				
						Code V Amount (A) or (D)						Price	Reported Transaction(s) (Instr. 3 and 4)				Instr. 4)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
			ansaction of Ex ode (Instr. Derivative (M			Expi	. Date Exercisable and xpiration Date Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Co	ode	v	(A)	(D)	Date Exe	e rcisable	Ex Da	piration te	Title	0 0	mount or lumber of shares					
Phantom Stock Units (Cash Only Rights)	\$53.25	06/01/2010		1	A		28.16		08/0	8/1988 ⁽¹⁾	08	/08/1988 ⁽¹⁾	Class Comm Stock	on 2	28.16	\$53.25	5,693.	87	D	

Explanation of Responses:

1. The units are to be settled in cash upon the reporting person's retirement from the Board.

Vicki L. Avril by John K.

Dieker pursuant to a POA filed 06/02/2010 with the Commission.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.