FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1	OMB APPROVAL								
	OMB Number:	3235-0287							
	Estimated average burde	en							
	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name a		2. Issuer Name and Ticker or Trading Symbol GREIF INC [ GEF,GEF.B ]								S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner								
(Last) (First) (Middle) 425 WINTER ROAD					3. Date of Earliest Transaction (Month/Day/Year) 06/01/2009								Officer (give title below)  Officer (give title below)				pecify	
				[	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable					
(Street) DELAWARE OH 43015													X Form filed by One Reporting Person Form filed by More than One Reporting					
(City) (State) (Zip)													Person					
		Ta	ble I - Non-D	erivat	tive Se	ecuriti	es A	Acquired,	Dis	osed of	, or Ben	eficially	y Owned					
1. Title of Security (Instr. 3)  2. Transa Date (Month/D				ate	Execution Date			tte, Transaction Disposed Code (Instr. 5)		ies Acquired (A) or Of (D) (Instr. 3, 4 ar		Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of ndirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price	Reported Transacti (Instr. 3 a	on(s)			Instr. 4)	
			Table II - De					quired, E					Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Tran:	saction e (Instr.	5. Number on of		6. Date Exercisab Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e Own s For ally Dire or li g (I) (I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	e V	(A)	(D)	Date Exercisable		piration tte	Title	Amount or Number of Shares						
Phantom Stock Units (Cash Only Rights)	\$48.43	06/01/2009		A		15.49		08/08/1988 <sup>(</sup>	1) 08	//08/1988 <sup>(1)</sup>	Class A Common Stock	15.49	\$48.43	4,771.8	31	D		
Phantom Stock Units (Cash	\$49.76	06/02/2009		A		15.07		08/08/1988 <sup>(</sup>	1) 05	//08/1988 <sup>(1)</sup>	Class A Common	15.07	\$49.76	4,786.8	38	D		

## Explanation of Responses:

 $1. \ The units are to be settled in cash upon the reporting person's retirement from the Board.\\$ 

Vicki L. Avril by John K.

Dieker pursuant to a POA filed 06/03/2009 with the Commission.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.