FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

nington, D.C. 20549	
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OMB APPROVAL								
OMB Number:	3235-0287							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Name and Address of Reporting Person* AVRIL VICKI L					2. Issuer Name and Ticker or Trading Symbol GREIF INC [GEF,GEF.B]						(Che	5. Relationship of Reportir (Check all applicable) X Director			on(s) to Issu 10% Ow		
(Last) (First) (Middle) 425 WINTER ROAD						3. Date of Earliest Transaction (Month/Day/Year) 02/01/2010							Officer (below)	give title		Other (s below)	pecify
(Street) DELAW			43015	4	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Inc Line)						
(City)	(5	tate)	(Zip)														
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Date				Transacti te onth/Day	Execution Date,		Code		4. Securitie Disposed (es Acquired Of (D) (Instr				Form:	Direct Indirect Str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code	v	Amount	(A) or (D)	Price	Transactio (Instr. 3 ar	on(s)				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Code	Transaction of Code (Instr. De			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	Owne Form Direct or Ind (I) (In:	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisabl		xpiration ate	Title	Amount or Number of Shares					
Phantom Stock Units (Cash Only Rights)	\$48.36	02/01/2010		A		129.24		08/08/1988	(1) 0	8/08/1988 ⁽¹⁾	Class A Common Stock	129.24	\$48.36	5,350.	58	D	

Explanation of Responses:

1. The units are to be settled in cash upon the reporting person's retirement from the Board.

Vicki L. Avril by John K. Dieker pursuant to a POA filed 02/01/2010 with the Commission.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.