SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	or Sec	tion 30(n) of	the Investment Company Act of 19	40			
1. Name and Address of Reporting Person* <u>Brown Ronald L</u> 1. Name and Address of Reporting Person* 2. Date of Event Requiring Statement (Month/Day/Year) 11/01/2004		ment	3. Issuer Name and Ticker or Trading Symbol <u>GREIF INC</u> [ GEF,GEF.B ]				
(Last) (First) (Middle) 425 WINTER ROAD			4. Relationship of Reporting Person(s) to Issuer (Check all applicable)         Director       10% Owner         X       Officer (give title       Other (specify		er (Me	<ul> <li>5. If Amendment, Date of Original Filed (Month/Day/Year)</li> <li>6. Individual or Joint/Group Filing (Check</li> </ul>	
			below)	below)	Ар	plicable Line)	
(Street) DELAWARE OH 43015			SR VP-Global Sourcin	g/Sply Chr	1		y One Reporting Person y More than One erson
(City) (State) (Zip)							
٦	Table I - Noi	n-Derivat	tive Securities Beneficially	y Owned			
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownersh Form: Direc or Indirect ( (Instr. 5)	ct (D)   (Insi	ature of Indirect tr. 5)	Beneficial Ownership
Class A Common Stock			<b>0</b> <sup>(1)</sup>	D	2		
Class B Common Stock			700	D	D		
(e.			e Securities Beneficially ( Ints, options, convertible		s)		
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Inst		4. Conversion or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiratior Date	n Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	
Class A Common Stock Options (Right to Buy)	09/03/1999	09/03/2007	7 Class A Common Stock	10,000	10,000	D	
Class A Common Stock Options (Right to Buy)	09/02/2000	09/02/2008	Class A Common Stock	5,000	15,000	D	
Class A Common Stock Options (Right to Buy)	09/01/2001	09/01/2009	Class A Common Stock	4,000	19,000	D	
Class A Common Stock Options (Right to Buy)	09/06/2002	09/06/2010	Class A Common Stock	5,000	24,000	D	
Class A Common Stock Options (Right to Buy)	09/05/2003	09/05/2011	Class A Common Stock	7,000	31,000	D	
Class A Common Stock Options (Right to Buy)	09/05/2004	09/05/2012	2 Class A Common Stock	8,000	39,000	D	
Class A Common Stock Options (Right to Buy)	09/09/2005	09/09/2013	3 Class A Common Stock	2,000	41,000	D	

Explanation of Responses:

1. The reporting person does not own any Greif Class A Common Stock.

Ronald L. Brown by John K.

<u>Dieker pursuant to a POA filed</u> <u>11/02/2004</u> with the Commission.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

GREIF, INC.

POWER OF ATTORNEY FOR FORMS 3, 4, AND 5 FILINGS

The undersigned, an officer and/or director of Greif, Inc., a Delaware corporation (the Company), hereby constitutes and appoints Gary R. Martz, John K. Dieker, and Robert S. Zimmerman, and each of them, my true and lawful attorneys-in-fact and agents, with full power to act without the other, with full power of substitution and resubstitution, for me and in my name, place, and stead, in any and all of my capacities for the Company, to sign all Forms 3, 4, or 5 required to be filed by me with the Securities and Exchange Commission (the Commission) pursuant to Section 16(a) of the Securities Exchange Act of 1934 and the rules and regulations promulgated thereunder, including any and all amendments to any of the foregoing, relating to the Company, and to file the same with the Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done, as fully to all intents and purposes as the undersigned might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents or any of them or their or his substitute or substitutes may lawfully do or cause to be done by virtue hereof.

The undersigned has executed and delivered this Power of Attorney on the date set forth below.

Dated: 10/26/04 /s/ Ronald L. Brown Signature of Officer/Director

> Ronald L. Brown, Senior Vice President Global Sourcing and Supply Chain Print Name and Title

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