FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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hington, D.C. 20549	OMB APPROVAL
	OND ALL NOVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>AVRIL VICKI L</u>					2. Issuer Name <b>and</b> Ticker or Trading Symbol GREIF INC [ GEF,GEF.B ]								elationship of ck all applica Director	,			ssuer Owner
(Last) (First) (Middle) 425 WINTER ROAD						3. Date of Earliest Transaction (Month/Day/Year) 11/05/2014							Officer ( below)	give title		Other (s below)	pecify
(Street)  DELAW  (City)		H state)	43015 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)								Form fil	lual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3)  2. Transa Date (Month/D					Execution Date,		te, Transa Code (	3. Transaction Code (Instr. 8)  4. Securities Acquired (A) of (D) (Instr. 3, 4)				5. Amoun Securities Beneficial Owned Fo Reported	lly	Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code	v	Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)				(instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code	saction (Instr.	on of E		Expiration	s. Date Exercisable and Expiration Date Month/Day/Year)		7. Title and of Securit Underlyin Derivative (Instr. 3 and	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	· V	(A)	(D)	Date Exercisable		xpiration ate	Title	Amount or Number of Shares					
Phantom Stock Units (Cash Only Rights)	\$0.00 <sup>(1)</sup>	11/05/2014		A		184.41		08/08/1988 <sup>0</sup>	(2) 0	8/08/1988 <sup>(2)</sup>	Class A Common Stock	184.41	\$44.06	10,598	1.82	D	

## **Explanation of Responses:**

- 1. Each phantom stock unit is the economic equivalent of one share of Class A Common Stock of Greif, Inc.
- 2. The phantom shares are to be settled in cash upon the Reporting Person's termination from the Board due to her retirement, death or other reason.

Vicki L. Avril by Gary R. Martz pursuant to a POA filed with the 11/05/2014 Commission.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.