SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPR	OVAL							
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

				1					
1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol <u>GREIF INC</u> [GEF,GEF,B]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
GASSER MICHAEL J				X Director 10% Owner					
(Last) 425 WINTER R	Last) (First) (Middle) 425 WINTER ROAD		3. Date of Earliest Transaction (Month/Day/Year) 12/10/2012	Officer (give title Other (specify below) below)					
			4. If Amendment, Date of Original Filed (Month/Day/Year) Line)						
(Street) DELAWARE	ОН	43015		X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(State)	(Zip)		Person					
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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2. Transaction Date (Month/Day/Year)		Transaction Code (Instr.		Disposed Of			5. Amount of Securities Beneficially Owned Following Benorited	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
		Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130. 4)				
12/10/2012		A		13,123	A	\$0.00 ⁽¹⁾	177,109	D					
Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Transaction Code (Instr. 8) Disposed Of (D) (Instr. 3, 4 and 5) Securities Beneficially Owned Following Reported Transaction(5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 4) Form: Direct (I) (Instr. 4) Form: Direct (I) (Instr. 4) Form: Direct (I) (Instr. 4) Owned Following Reported Transaction(5) (Instr. 3 and 4)													

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of		6. Date Exerc Expiration Da (Month/Day/M	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Shares awarded pursuant to the company's long term incentive plan. No consideration was paid by the reporting person. Shares are subject to a one year restriction on transfer.

Michael J. Gasser by Gary R.

Martz pursuant to a POA filed 12/10/2012

with the Commission.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.