FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

<b>STATEMENT</b>	<b>OF CHANGES</b>	IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     AVRIL VICKI L				2. Issuer Name and Ticker or Trading Symbol GREIF INC [ GEF,GEF.B ]							(Che	ck all application	10% Owner		/ner				
(Last) 425 WIN	(F TER ROA	irst) D	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 10/01/2009							below)	(give title		below)	респу				
(Street) DELAW. (City)		H state)	43015 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Inc	lividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date			2. Transacti Date (Month/Day	Execution Date,		te, Transaction Disposed O Code (Instr. 5)		ties Acquired (A) o I Of (D) (Instr. 3, 4					Form: Di (D) or Inc		. Nature of ndirect eneficial whership nstr. 4)				
									Code	v	Amount	( <i>A</i>	A) or D)	Price	Transacti (Instr. 3 a	on(s)			,iiisti. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution Date, Tr Security or Exercise (Month/Day/Year) if any Co		Code	nsaction of Ex			Expi	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exer	e rcisable	Ex Da	piration te	Title	1	Amount or Number of Shares					
Phantom Stock Units (Cash Only Rights)	\$55.05	10/01/2009		A		34.38		08/0	8/1988 <sup>(1)</sup>	08	/08/1988 <sup>(1)</sup>	Clas Comi Sto	mon	34.38	\$55.05	5,014.7	73	D	

## Explanation of Responses:

1. The units are to be settled in cash upon the reporting person's retirement from the Board.

Vicki L. Avril by John K.

Dieker pursuant to a POA filed 10/01/2009 with the Commission.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.