FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Edwards Bruce A						2. Issuer Name and Ticker or Trading Symbol GREIF INC [GEF,GEF,B]															
Lawards Diace 11																Direc	ctor	1	0% C	wner	
(Last) (First) (Middle) 425 WINTER ROAD						3. Date of Earliest Transaction (Month/Day/Year) 02/25/2008														(specify	
						4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable					
(Street) DELAWARE OH 43015																					
																	Form filed by More than One Reporting Person				
	(Sta	te) (2	Zip)																		
		Tabl	e I - No	n-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	f, o	r Ben	efici	ally (Owne	ed				
Date						ur) E	executio f any	ecution Date, iny							4 and Se Be Ow		ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount		(A) or (D)	or Price		Transaction(s) (Instr. 3 and 4)				(111501.4)	
Class A Common Stock 02/2									A		958(1)) A !		\$62	.58	4,468(2)		D			
		Та													y Ov	ned					
erivative Conversion Date Execution curity or Exercise (Month/Day/Year) if any			Date,	4. Transaction Code (Instr. 8)		of		Expiration Date (Month/Day/Year)			Amour			Deriv Secu	rative rity : 5)	derivative Securities Beneficially Owned Following Reported	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	(D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
	ARE Common 2. Convers or Exerc Price of Derivative	(First ROAD) ARE OH (State Common Stock Conversion or Exercise Price of Derivative	(First) (ITER ROAD ARE OH 4 (State) (3 Table Security (Instr. 3) Common Stock Table Conversion or Exercise Price of Derivative (Month/Day/Year)	(First) (Middle) TTER ROAD ARE OH 43015 (State) (Zip) Table I - Note of the content of the c	(First) (Middle) TTER ROAD ARE OH 43015 (State) (Zip) Table I - Non-Deriv Date (Month/L) Common Stock 2. Transaction (Month/L) Conversion or Exercise Price of Derivative (Month/Day/Year) 2. (State) (Middle) Table II - Non-Deriv 2. Transaction (Month/L) 3. Transaction (Month/Day/Year) 3. Transaction (Month/Day/Year) 2. (Month/Day/Year)	(First) (Middle) TTER ROAD ARE OH 43015 (State) (Zip) Table I - Non-Derivative Security (Instr. 3) Common Stock Table II - Derivative S (e.g., puts, compore Exercise Price of Derivative (Month/Day/Year) 2. 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Explanation of Responses:

- 1. The shares are subject to restriction until February 25, 2011, or the reporting person's retirement from the Board.
- 2. 3,468 shares are subject to restriction on transfer.

Bruce A. Edwards by John K.

Dieker pursuant to a POA filed 02/27/2008 with the Commission.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.