SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add Andre Kenr	2. Date of Event Requiring Stater Month/Day/Yea 09/20/2005	ment	3. Issuer Name and Ticker or Trading Symbol <u>GREIF INC</u> [GEF,GEF.B]							
(Last) 425 WINTER	(First) (Middle)				tionship of Reporting Perso all applicable) Director	10% Owner		5. If Amendment, Date of Original Filed (Month/Day/Year)		
,		X Officer (give title Other (specify below) below)				cify	6. Individual or Joint/Group Filing (Check Applicable Line)			
(Street) DELAWARE	OH 43015				Vice President an	nd CIO				y One Reporting Person y More than One erson
(City)	(State) (Zip)									
Table I - Non-Derivative Securities Beneficially Owned										
1. Title of Security (Instr. 4)				2. Amount of Securities Beneficially Owned (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)		4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Class A Common Stock				0 ⁽¹⁾ D						
Class B Common Stock					0 ⁽²⁾	D				
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 4)		2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securit Underlying Derivative Security		y (Instr. 4) Conv or Ex		ersion ercise	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Date Expiration Date		n Title			Price of Derivative Security			
Class A Comm	on Stock Options (Right to Buy)	09/09/2005	09/09/2013	B Cla	ass A Common Stock	1,000 25.4		.43	D	
Class A Common Stock Options (Right to Buy)		12/03/2006	12/03/2014	l Cla	Class A Common Stock 1,000		48	.13	D	

Explanation of Responses:

1. The reporting person does not own any Greif Class A Common Stock.

2. The reporting person does not own any Greif Class B Common Stock.

Kenneth B. Andre III by John K.Dieker pursuant to a POA filed with the Commission.

09/26/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

GREIF, INC.

POWER OF ATTORNEY FOR FOMS 3, 4, AND 5 FILINGS

The undersigned, an officer and/or director of Greif, Inc., a D elaware corporation (the Company), hereby constitutes and appoints Gary R. Martz, John K. Dieker and Robert S. Zimmerman, and each of them, my true and lawful attorneys-in-fact and agents, with full power to act without the other, with full power of substitution and resubstitution, for me and in my name, place, and stead, in any and all of my capacities for the Company, to sign all Forms 3, 4 or 5 required to be filed by me with the Securities and Exchange Commission (the Commission)pursuant to Section 16(a) of the Securities and Exchange Act of 1934 and the rules and regulations promulgated thereunder, including any and all amendments to any of the foregoing, relating to the Company, and to file the same with the Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done, as fully to all intents and purposes as the undersigned migh t or could do in person, hereby ratifying and confirming all that said attorneys-in fact and agents or any of them or their or his substitute or substitutes may lawfully do or cause to be done by virtue hereof.

The undersigned has executed and delivered this Power of Attorney on the date set forth below.

Dated: 9/26/05

/s/ Kenneth B. Andre III Signature of Officer/Director

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Kenneth B. Andre III Vice President and Chief Information Officer Print Name and Title

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