FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

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STATEMENT OF CH	HANGES IN BEN	EFICIAL OWNERS	SHIP

	OMB APPROVAL										
	OMB Number:	3235-0287									
	Estimated average b	urden									
- 1	hours per response.	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* AVRIL VICKI L					2. Issuer Name and Ticker or Trading Symbol GREIF INC [GEF,GEF.B]						(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) 425 WIN	(F ITER ROA	,	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 02/01/2005						Officer (give title Other (specify below) below)				pecify		
(Street) DELAW (City)			43015 (Zip)	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)					Line	ndividual or Joint/Group Filing (Check Applicable 2) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
Da		Transaction ate Ionth/Day/	Execution Date,		e, Tra	Code (Instr. 5)		es Acquired Of (D) (Instr	cquired (A) or D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following Reported		Direct I Indirect E str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
						Co	le V	Amount	(A) or (D)	Price	Transacti (Instr. 3 a				msu. 4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Code	ransaction of Exp ode (Instr. Derivative (Mo		Expiration	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s llly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisa	ble	Expiration Date	Title	Amount or Number of Shares					
Phantom Stock Units (Cash Only Rights)	\$59.51	02/01/2005		A		92.42		08/08/19	B8 ⁽¹⁾	08/08/1988 ⁽¹⁾	Class A Common Stock	92.42	\$59.51	321.3.	2	D	

Explanation of Responses:

1. The units are to be settled in cash upon the reporting person's retirement from the board.

Vicki L. Avril by John K.

Dieker pursuant to a POA filed 02/02/2005 with the Commission.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.