FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	DVAL							
l	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Emkes Mark A						2. Issuer Name and Ticker or Trading Symbol GREIF INC [GEF,GEF.B]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
Ellikes Walk 11														X Di	ector		10% O	wner			
						3. Date of Earliest Transaction (Month/Day/Year) 02/23/2009											Other (below)	(specify			
							4 If Amendment Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street)				4. II Amendment, Date of Original Filed (Montal/Ddy/ fedi)									Line)								
ARE O	OH 43015														•	, , ,					
																orting					
(S	tate) (Zip)																			
	Tabl	e I - No	n-Deriva	ative	Sec	curitie	s Acc	quired,	Dis	posed o	f, or	Bene	eficia	lly Ow	ned						
Date					Execution Date,			Transaction Disposed Of (D) (Instr. 3, 4) Code (Instr. 5)				d Sed Ber Ow	urities eficially ned Following	Form: (D) or	Direct Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)					
								Code	v	Amount	A) 1)	() or ()	Price	Trai	saction(s)			(111301.4)			
Common St	ock		02/23/	/2009				A		2,071(1	l)	A	\$28.	96	4,029(2)	D					
	Та													/ Owne	d						
e Conversion or Exercise (Month/Day/Year) Frice of Derivative Security Execution Date, if any (Month/Day/Year)		Transa Code (8)	Transaction of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		rative rities ired r osed) : 3, 4	6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration			Amoun or Numbe of		ount nber		derivative Securities Beneficially Owned Following Reported	Ov Fo Di or (I)	wnership orm: rect (D) Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)					
	Mark A (F TTER ROA ARE O (S Gecurity (Ins Common St 2. Conversion or Exercise Price of Perivative	Mark A (First) (ITER ROAD ARE OH 4 (State) (Tabl Security (Instr. 3) Common Stock Ta 2. Conversion or Exercise Price of Derivative (Month/Day/Year)	Mark A (First) (Middle) ITER ROAD ARE OH 43015 (State) (Zip) Table I - Note of the content	Mark A (First) (Middle) ITER ROAD ARE OH 43015 (State) (Zip) Table I - Non-Deriv Security (Instr. 3) 2. Transa Date (Month/D Common Stock 7able II - Derivati (e.g., pt Conversion or Exercise Price of Derivative Security 2. (Month/Day/Year) 3. Transaction Date (for any (Month/Day/Year) (Month/Day/Year)	Mark A (First) (Middle) 3. D ARE OH 43015 (State) (Zip) Table I - Non-Derivative Security (Instr. 3) 2. Transaction Date (Month/Day/Year) Common Stock 2. Table II - Derivative S (e.g., puts, c Conversion or Exercise Price of Derivative (Month/Day/Year) 2. (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year) (Month/Day/Year) 4. 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Explanation of Responses:

- 1. The shares are subject to restriction until the earlier of February 23, 2012, or the reporting person's retirement from the Board.
- $2.\ 3{,}029\ shares\ are\ subject\ to\ restriction\ on\ transfer.$

Mark A. Emkes by John K.

Dieker pursuant to a POA filed 02/25/2009 with the Commission.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.