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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL									
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		Person*	2. Issuer Name and Ticker or Trading Symbol <u>GREIF INC</u> [GEF,GEF.B]		ationship of Reporting Person(s) to Issuer k all applicable) Director 10% Owner		
(Last) 425 WINTER I	(Last) (First) (Middle) 425 WINTER ROAD		3. Date of Earliest Transaction (Month/Day/Year) 03/25/2008	1	Officer (give title below)	Other (specify below)	
(Street) DELAWARE	ОН	43015	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	X Form filed by One Reporting Person Form filed by More than One Reporting		
(City)	(State)	(Zip)			Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction	2A. Deemed	3.		4. Securities	Acauired	(A) or	5. Amount of	6. Ownership	7. Nature of
	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		Disposed Of 5)			Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	(D) or Indirect (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount (A) c (D)		Price			
Class A Common Stock	02/23/2009		A		2 ,0 71 ⁽¹⁾	A	\$28.96	16,407 ⁽²⁾	D	
Class B Common Stock	03/25/2008		G		17,000	D	\$0.00 ⁽³⁾	0 ⁽⁴⁾	D	
Class B Common Stock	03/25/2008		G		17,000	A	\$0.00 ⁽³⁾	0 ⁽⁵⁾	Ι	See footnote. ⁽³⁾
Class B Common Stock	10/03/2008		G		8,567	A	\$0.00 ⁽³⁾	0 ⁽⁴⁾	D	
Class B Common Stock	10/03/2008		G		8,567	D	\$0.00 ⁽³⁾	0 ⁽⁵⁾	Ι	See footnote. ⁽³⁾
Class B Common Stock	10/03/2008		G		20,000	D	\$0.00 ⁽³⁾	0 ⁽⁴⁾	D	
Class B Common Stock	10/03/2008		G		20,000	A	\$0.00 ⁽³⁾	0 ⁽⁵⁾	Ι	See footnote. ⁽³⁾
Class B Common Stock	12/23/2008		G		650	D	\$0.00 ⁽⁶⁾	729,849 ⁽⁷⁾	D	
Class B Common Stock								48,433	I	See footnote. ⁽⁸⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The shares are subject to restriction until the earlier of February 23, 2012, or the reporting person's retirement from the Board.

2. 5,539 shares are subject to restriction on transfer.

3. Transaction reflects gift by Judith D. Hook to a granter retained annuity trust of which Judith D. Hook is the trustee.

4. See footnote number 7 below for securities owned directly by Judith D. Hook after reported transactions.

5. See footnote number 8 below for securities owned after reported transactions by grantor retained annuity trusts of which Ms. Hook is the trustee.

6. Gift to the reporting person's child.

7. Securities owned directly by Judith D. Hook after reported transactions.

8. By grantor retained annuity trusts of which Judith D. Hook is trustee.

Judith D. Hook by John K. Dieker pursuant to a POA filed 02/25/2009 with the Commission.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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