FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-028							

37 Estimated average burden hours per response: 0.5

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*					2. Issuer Name <b>and</b> Ticker or Trading Symbol GREIF INC [ GEF,GEF.B ]									heck all a Dir	hip of Reportir pplicable) ector	ng Perso	10% C	)wner	
(Last) (First) (Middle) 425 WINTER ROAD						3. Date of Earliest Transaction (Month/Day/Year) 06/21/2011									^ bel	icer (give title ow) VP-STRATI	EGIC P	Other (specify below)  GIC PROJECTS	
(Street) DELAWA (City)			13015 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Lir	ne) X Fo Fo	dual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person					
		Tabl	e I - Nor	n-Deriv	ative	Se	curitie	s Ac	quired,	Dis	posed o	f, or I	Bene	eficia	lly Owi	ned			
1. Title of Security (Instr. 3)  2. Transa Date (Month/D					Execution Date,		3. Transaction Code (Instr. b) 8) 4. Securities Acc Disposed Of (D) 5)					d Seci Ben Owr	mount of urities eficially ed Following orted	Form: I (D) or I	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A (D	) or )	Price	Tran	saction(s) r. 3 and 4)			(111501.4)
Class A C	Class A Common Stock			06/21	1/2011				S		6,289	9 D		\$64.	28 1,746		I	)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deems Execution if any (Month/Da	Date, Trans					Expiratio (Month/D	6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Expiration Date Expiration Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares		8. Price o Derivative Security (Instr. 5)		Ow For Dire or I (I) (	nership m: ect (D) ndirect Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

**Explanation of Responses:** 

Ronald L. Brown by John K. Dieker pursuant to a POA filed 06/22/2011 with the Commission.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.