FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington,	D.C. 20549	

OMB APPROVAL

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

3235-0287 Estimated average burden 0.5 hours per response:

					or Se	ction 30(h) of th	ne Inv	estment/	t Con	npany Act of	f 1940							
Name and Address of Reporting Person* AVRIL VICKI L			2. Issuer Name and Ticker or Trading Symbol GREIF INC GEF,GEF.B									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
													X Dir	ector			10% O	vner	
(Last) 425 WIN	(F TER ROA	irst)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 11/01/2004									Officer (give title Other (specification) below)					
					4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)	ADE O		40045											,	rm file	ed by One	Repor	ting Perso	n
DELAW	ARE U	H 	43015											Form filed by More than One Reporting Person					
(City)	(S	tate)	(Zip)																
		Та	ıble I - Nor	า-Deriva	tive S	ecuriti	es A	cqu	ıired,	Dis	posed of	, or Be	neficial	ly Own	ed				
Date			2. Transac Date (Month/Da	Execution Dat		te, Transaction Disposed Code (Instr.			es Acquired (A) o Of (D) (Instr. 3, 4 a				Forn Ily (D) o ollowing (I) (Ir		str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	v	Amount	(A) or (D)	Price	rico Tran		Transaction(s) (Instr. 3 and 4)			(111501. 4)	
			Table II -					-	-	-	osed of, o		-	Owne	d				
Derivative Conversion Date Execusecurity or Exercise (Month/Day/Year) if any		3A. Deemed Execution Da if any (Month/Day/V	ate, Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Exp	6. Date Exercisable and Expiration Date (Month/Day/Year)				nd Amour ities ng ve Security and 4)	Deriva Secur		9. Numbo derivativ Securitie Beneficia Owned Following Reported Transact (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Cod	e V	(A)	(D)	Date Exe	e rcisable		xpiration ate	Title	Amoun or Numbe of Shares	er					

08/08/1988(1)

08/08/1988(1)

Explanation of Responses:

\$42.25

Phantom Stock Units

(Cash

Only Rights)

1. The units are to be settled in cash upon the reporting person's retirement from the board.

11/01/2004

Vicki L. Avril by John K. Dieker pursuant to a POA filed 11/02/2004 with the Commission.

\$42.25

144.69

D

** Signature of Reporting Person Date

130.18

Common

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

130.18