FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington D.C. 20549

wasnington,	D.C.	20549	

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*					2. Issuer Name and Ticker or Trading Symbol GREIF INC [GEF,GEF.B]								elationship o ck all applica Director	able)	g Perso	on(s) to Issu 10% Ov			
(Last) 425 WIN	(F VTER ROA	irst)	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 04/01/2011							Officer (below)	(give title		Other (s below)	pecify			
(Street) DELAW			43015 (Zip)										6. Inc Line)	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
Date			2. Transact Date (Month/Day	Execution Date,		Code (Instr. 5)				5. Amoun Securities Beneficial Owned Fo Reported	s Ily ollowing	Form:	Direct Indirect str. 4)	7. Nature of ndirect Beneficial Ownership					
								-	Code	/	Amount	(A) (D)	r _P	rice Reported Transact (Instr. 3 a		ion(s)			(Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security				ansaction of Ex ode (Instr. Derivative (M			Expira	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	i C	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	e V	(A)	(D)	Date Exerc	cisable	Exp	oiration e	Title	or Nu of	mount mber ares					
Phantom Stock Units (Cash Only Rights)	\$65.41	04/01/2011		A		40.96		08/08/	3/1988 ⁽¹⁾	08/0	08/1988 ⁽¹⁾	Class A Commo Stock		0.96	\$65.41	6,420.4	42	D	

Explanation of Responses:

1. The units are to be settled in cash upon the Reporting Person's termination from the Board due to her retirement, death, disability or other reason.

<u>Vicki L. Avril by John K.</u> <u>Dieker pursuant to a POA filed</u> 04/01/2011 with the Commission.

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.