



Greif, Inc. Declares Increased Quarterly Dividend

August 27, 2024

DELAWARE, Ohio, Aug. 27, 2024 (GLOBE NEWSWIRE) -- Greif, Inc. (NYSE: GEF, GEF.B), a global leader in industrial packaging products and services, announced today that its Board of Directors has declared quarterly cash dividends of \$0.54 per share on its Class A Common Stock, and \$0.81 per share on its Class B Common Stock.

"In-line with our disciplined capital allocation framework, which promotes strong cash conversion that ensures robust and steadily increasing shareholder return, our Board has once again raised our quarterly dividend," said Larry Hilsheimer, Greif's Executive Vice President and Chief Financial Officer. "Our dividend is a critical part of our value creation. Our execution of the Build to Last Strategy has proven the ability to continue increasing dividend yield while also investing in our business for long-term growth."

Dividends are payable on October 1, 2024, to stockholders of record at the close of business on September 16, 2024.

About Greif, Inc.

Greif is a global leader in industrial packaging products and services and is pursuing its vision: be the best performing customer service company in the world. The Company produces steel, plastic and fibre drums, intermediate bulk containers, reconditioned containers, jerrycans and other small plastics, containerboard, corrugated sheets and products, uncoated recycled paperboard, coated recycled paperboard, tubes and cores and a diverse mix of specialty products. The Company also manufactures packaging accessories and provides other packaging services for a wide range of industries. In addition, Greif manages timber properties in the southeastern United States. The Company has a workforce of over 14,000 colleagues spread across more than 250 facilities in 37 countries to serve global as well as regional customers. Additional information is on the Company's website at www.greif.com.

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Source: Greif Inc